

### **COMPANY** OVERVIEW





#### Management

Multinational design, operations and service: Asia, South Africa and Italy



#### **Production**

Headquarters & primary manufacturing site in Xiamen, China



#### Offices

China, Europe and South Africa



#### **Production footprint**

Primary production site complemented by our network of vetted partners ensuring reliable capacity and supply chains.



#### **Diverse team**

Ensures seamless communication, maintaining smooth processes, and customer and supplier relationships



#### Manufacturing

High quality, sustainable, safe and scalable manufacturing



#### **Machinery**

Leading-edge, semi-autonomous robotic technology



#### **Processes**

Design, prototyping and manufacturing processes run on-time, on budget and above expectation



#### **Derisking production**

The Philippines - Subic Bay Free Trade Zone as alternative manufacturing site



**Prime & alternative** manufacturing sites

## LOCATION: XIAMEN





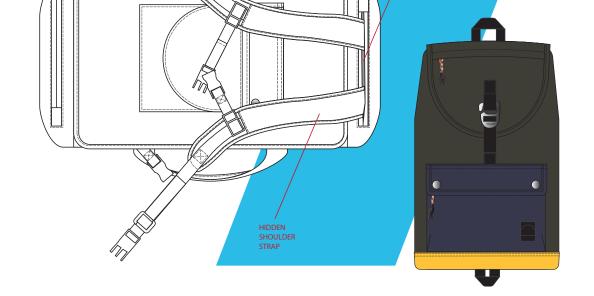
The Philippines GSP status 17% Tariff:

Luggage and bag products exported to US from The Philippines tariff and duty free (vs China 43%, Vietnam 17.6%)



**Strategic considerations based on logistics** 

China remains the most attractive manufacturing location with an LPI index of 3.61 compared to Vietnam at a rate of 3.27 & The Philippines at 2.73



### HOW WE WORK

One of the world's leading bag & soft goods manufacturers, contracted by the world's leading brands, making an extensive range of bags, from value to premium luxury



#### **DEAL DIRECT**

There's significant time saved in dealing direct i.e. no go-between, plus our team is trained in project management



#### **EFFICIENCY**

We don't just have close ties to the manufacturing landscape, we are the manufacturing landscape which is cost- and time- efficient



#### **PERSON2PERSON**

We focus on collaborative personalised service – the human touch



#### **VIRTUAL PROTOTYPING**

We provide HD-video virtual prototyping, auditing and range building, to avoid unnecessary travel reducing carbon footprint



# ASONBAGS

# NEXT GENERATION ROBOTICS



#### **Accuracy**

Latest pneumatic machines are highly accurate in the control of adhesive application

#### **Clean manufacturing**

Solar-powered production

#### **Labour input**

Reduces labour input by 25%

#### Less glue

30% less glue required, in turn reducing solvent usage and environmental waste

#### **Machine efficiency**

Decreases material wastage by 10%

#### More energy efficient

up to 30% saving over previous generation machines

#### New precision semi-automated sewing machines

reduce labour input, control quality and material wastage

#### **Rejects**

Less rejection yardage

#### **Ultrasonic material cutting machines**

Improve finish quality, show greater accuracy than standard hand operated machines

#### **Safety**

Fail-safe lasers sense body movement, making them safer for operators

#### **Stability**

Bonded materials are more stable, fewer air bubbles resulting in higher quality products

#### **Vapour extraction**

Vapours are extracted and filtered unlike traditional gluing methods







# REDUCING IMPACT: SOLAR PROJECT



**600-TON REDUCTION** 

of carbon emissions



**SOLAR INSTALLATION** 

produces 2400 - 2600kw per day



**SOLAR POWERS** 

sales/admin office and showroom 1x production line



**OFF-GRID** 

factory by 2028





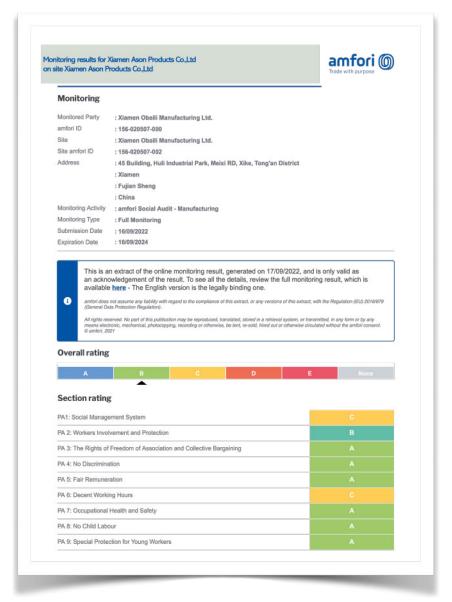


# AMFORI AUDIT Results

**FULLY AUDITED** 

6x A ratings





Certification and standards 2022/2023



## COMPLIANCE CERTIFICATION





























## TREND ANALYSIS





#### **TREND ANALYSIS**

Ason Bags' design teams based in Xiamen (China), Auckland (New Zealand) and Cape Town (South Africa) are working with up-to-the-minute trend analysis on styles, seasonal colours and the latest fabrics and trims.



#### **FUTURE FORECASTS**

These industry trend reports are created throughout the year 1-2 years in advance.







# DESIGN FOR MANUFACTURE



#### What it means to us and to our customers

We focus on meeting the demands of our customers' designs, engineering and manufacturing with a 'proactive, not reactive' approach – providing deep support in design, prototyping, production efficiency and new material sourcing.

We continually aim to de-risk production regions, innovating production efficiency and strategic footprint expansion. We maintain a big picture approach, balancing proximity, expertise, quality, efficiency and the business ecosystem.

We champion a sustainability mindset. Our 2023 initiatives to further decarbonise our energy supply have included a large-scale solar installation at our factory/warehouse. We aim to be off-grid by 2028. We continually aim to reduce travel and shipping.

We research and implement vertical integration by incorporating skills development, new design software, and resources. We also augment AI into our workstream to streamline design and sampling, save time and costs, and even inspire new ideas.





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